

ANOTHER UPTURN IN STOCKS NOTED

Bernstorff's Statement Relative to Germany's Aims Produces Advances in Prices.

By Broadan Wall.

NEW YORK, Aug. 26.—The statement of Ambassador von Bernstorff that it was not the intention of the German government to have Americans killed and a request to delay action on the Arabic situation until the official report was received from Germany resulted in another sharp upturn in the stock market Wednesday. Prices recorded early in the day showed advances of from 2 to 19 points, the maximum gain being made in Studebaker. Steel common had a very active opening, 10,000 shares changing hands at from 75 to 76 the latter quotation representing a gain of two points. After the first half hour stocks were supplied for the remainder of the session, resulting in substantial recessions from the best of the day, but closing with gains of from 1 to 2 points in the standard issues and advances of from 2 to 8 points in the specialties.

The improved diplomatic relations between the United States and Germany was used by the commission houses in their market letters mailed this evening to encourage purchases of stocks, particularly the railroad shares. The recession in prices from the best was considered natural by brokers in view of the sharp upturn that has taken place since the low level resulting from the sinking of the Arabic. Any further recession is expected to draw out renewed purchases for long account.

Railroad shares showed a little more enthusiasm than for more than a week. This was attributable to the increased earnings and the decision of the interstate commission in permitting the railroads to raise the rates in crude petroleum from 17 to 20 cents. Increased reports keep coming to hand daily that the commission realizes the injustice of many rates notwithstanding its decisions in instances like the western rate and anthracite cases have not been to the liking of the railroad people.

Reorganization of the St. Louis and San Francisco and their counsel held a meeting today, but failed to whittle the reorganization plan into shape for announcement. The plan is expected, some say, to contain a novelty in the way of reorganizations.

Tennessee Copper in selling at 54 7/8 today sold at the highest price in its history. Buying of the shares continues owing to reasons freely discussed in this column.

Much mystery surrounds the buying of the stocks of bankrupt companies such as the Missouri Pacific, Rock Island and Rumely. Interests connected with the properties profess ignorance of developments that would warrant purchase of shares, and on the other hand claim the outlook is very blue. Brokers claim that the purchases are largely for people who are ignorant of the financial position of these companies, but have come to Wall street to speculate and are buying the bankrupt companies' shares because they sell for a small amount of money. The brokers say the would-be speculators believe the stocks are cheap because they are selling for a low price.

OUTWARD ORDER AND DECENCY.
A court has held that a man may not swear on the public street. In other words, he must be a gentleman to everybody but his own immediate family.

PASTRY SALE.
Corner Broadway and Michigan, Saturday, August 28. Grace M. E. church. Advt.

**MAIDSERVANT BEST
WAR POET IN LONDON**



MISS GERTRUDE EMILY CORBY.

LONDON, Aug. 26.—Gertrude Emily Corby, who has been the faithful maid servant of the same London housewife 23 years, is attracting attention by her war poems. Her verses are being widely published in British newspapers and admired as breathing the patriotic fervor which the great struggle has provoked in the ordinarily staid British breast.

Miss Corby is devoting all the money she earns from the sale of her poems to war charities—a striking example of patriotism when the humble wages of an English maid servant are considered.

A friend suggested that she write poetry soon after the war broke out. She had finished 14 bits of verse before she had them printed. It cost her 10 shillings for the first 500. Now the verses pay for themselves.

INCURABLE LAD GETS JOY FROM BINOCULARS



FREDDIE SMITH

NEW YORK, Aug. 26.—Freddie always wanted to be a sea captain, and now that he is dying his greatest happiness is to watch the ships in the bay from the roof of Kings County hospital, where he is under the care of physicians for tuberculosis of the spine.

He has spent hours in peering the joys of a seafaring life, and loved to watch the ships from the roof of the building. But they looked so small from such a distance that Freddie could only make out those nearest the shore. A kind lady heard of his predicament and has presented the little lad with a pair of fine binoculars which he now uses to bring the big vessels up close.

Little Freddie has been an invalid since birth, but no happier child has ever been under the doctors' care in the hospital.

CANADIAN WHEAT BARS U. S. GRAIN

Exporters Meet Strong Competition From Manitoba Which Goes 8 to 9 Cents Lower.

By Joseph F. Pritchard.

CHICAGO, Aug. 26.—As predicted sometime since when the Canadian wheat crop was estimated as one of the largest and best ever grown, that country has shut out the United States wheat growers for the time being. The larger exporters at Chicago said Wednesday they were unable to draw bids from the seaboard markets or from abroad because of the fact that Manitoba wheat of about the same quality as our No. 2 hard was offered freely 8 to 9 cents per bushel below a basis for the latter. This fact has shut out the demand for American wheat and unless we meet the asking price of the Canadian grain we will be obliged to hold our wheat until such time as the foreigners care to take it.

There was a cancellation of 100,000 bushels red winter wheat that was to have gone out via Montreal, as Canadian wheat was preferred. In addition to the Canadian wheat as a stumbling block in the United States it is a fact that the allies are progressing in the Dardanelles straits. In case the wheat now at Black sea ports or that which is held back in Russia is allowed to pass down the Dardanelles and into importing countries, there will be a heavy business and that wheat will be given preference to the United States wheat.

The market here was an irregular and unsatisfactory affair Wednesday, with price changes at times quite sharp. September was off 1-4c, while the deferred months were up 1-8 to 1-4c. Cash sales here were 92,000 bushels, of which 50,000 bushels were for export. The frost in the Canadian west attracted considerable attention, but advices from that country as well as from our own northwest say there will be no damage to speak of, although the temperatures were quite low.

Corn closed with the nearby months 1-8 to 1-4c lower, while the deferred gained 1-4c. The early start was lost towards the close, there was more or less selling of September and buying of December and May by commission houses. The cool nights are responsible for a great deal of the bullish feeling in corn which seems to exist among a certain class of traders. Cash transactions were light at 65,000 bushels.

Oats were 1-8 to 1-4c lower to 1-4c higher. There was quite a narrow market in this grain, the range being within about 1-2c per bushel. The cash market was heavy all around and the sales at Chicago were 310,000 bushels for eastern shipment.

The further advance in hogs helped the market for products and while the net changes were small, they were mainly a little higher. The volume of trade was largely in the way of changing from September to deferred deliveries.

SPECIAL VENIRE DRAWN

Will Supplement Regular Jury in Criminal Court.

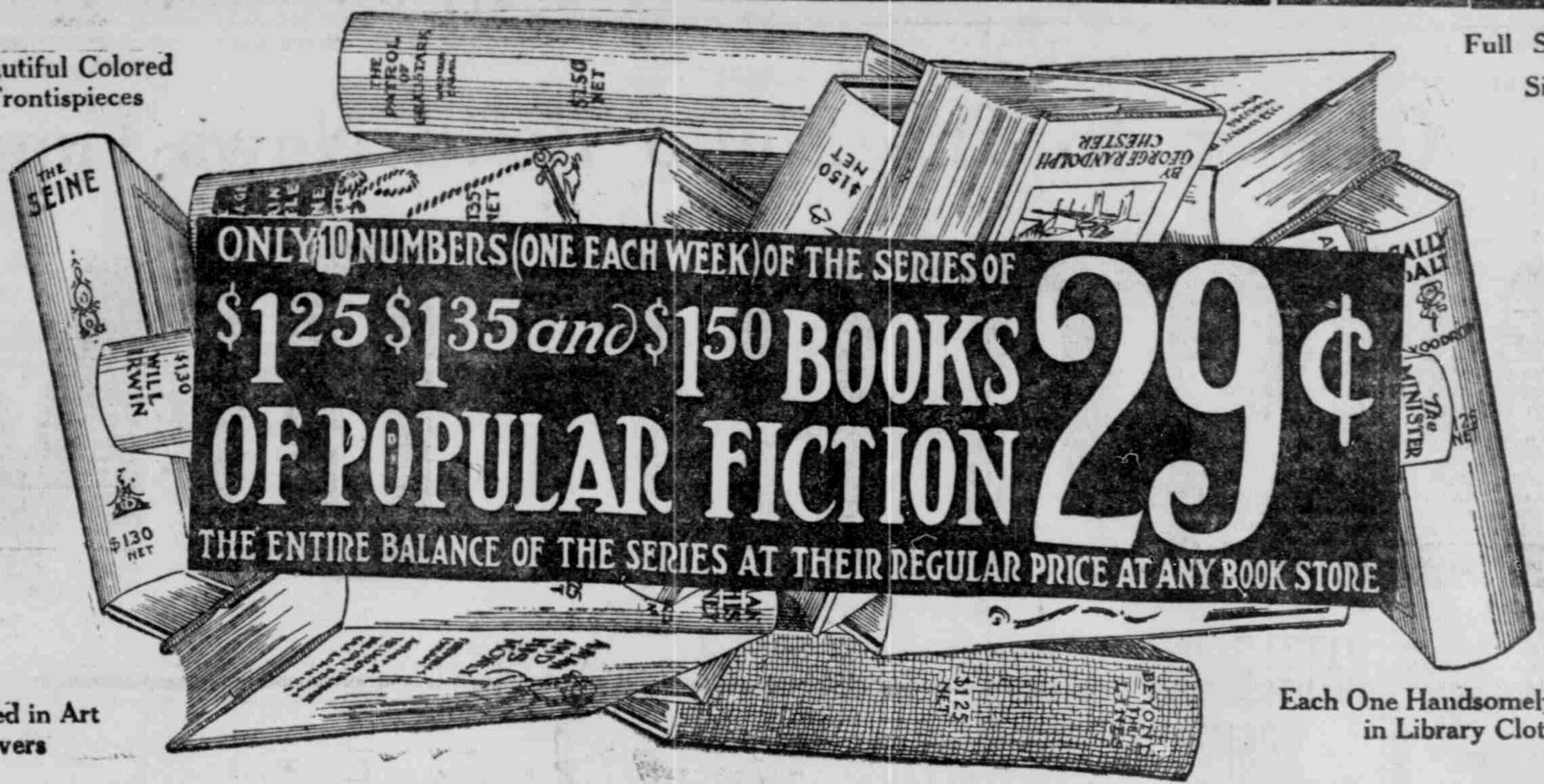
INDIANAPOLIS, Aug. 26.—For the purpose of supplementing the regular jury in criminal courts a special venire of 75 men was drawn for the case of James E. (Bud) Gibson and will report in criminal court next Monday, the day set for the trial. No action has yet been taken on the petition of Prosecutor Rucker that the names be substituted for those in the jury box, although the drawing had been held up for several days by a petition filed by the prosecutor asking for a verification of the names.

Excursion South Bend to Culver and return over Vandalia R. R. Sunday, August 29th. Fare for round trip, 50c. Train leaves at 7:30 a. m. Tickets good returning on train No. 58 only, of August 29, 1915.—Advt.

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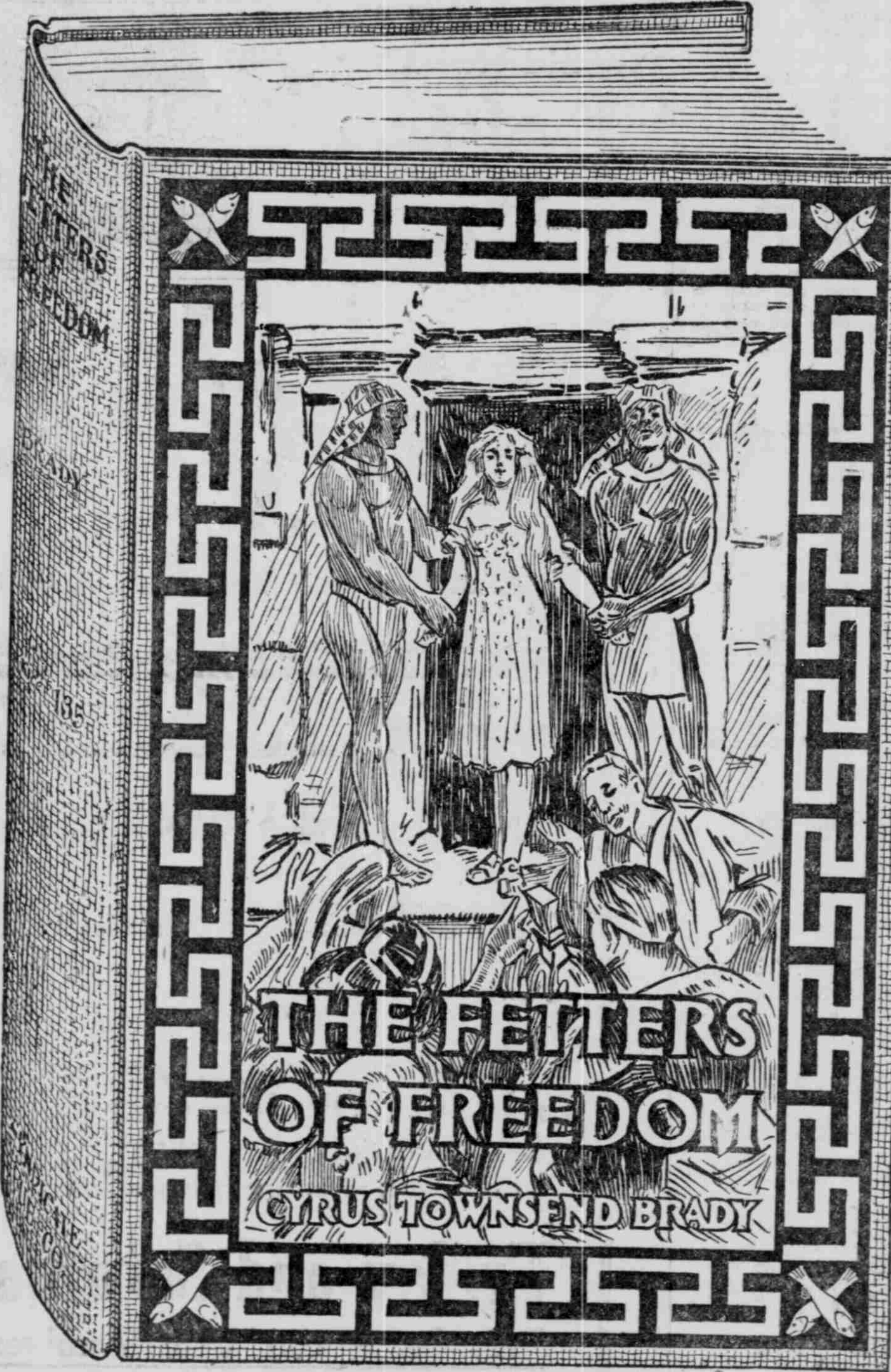
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